



# Analyst Consensus Pre 4Q2021

Consensus from 7 equity analysts covering Íslandsbanki pre 4Q21 and 4 analysts for FY22 and FY23

ISKm	Average	Median	High	Low	FY21	FY22	FY23
Net interest income	8,938	8,978	9,040	8,807	34,219	36,816	39,242
Net fee and commission income	3,253	3,231	3,500	3,064	12,434	12,726	13,307
Net financial income	501	512	700	282	2,365	642	655
Other net operating income	243	178	525	130	1,806	739	808
<b>Total operating income</b>	<b>12,768</b>	12,698	13,350	12,365	49,444	50,601	53,685
<b>Administrative expenses</b>	<b>-5,700</b>	-5,972	-5,088	-6,039	-23,485	-23,132	-23,373
Contribution to the Depositor's and Investors' Guarantee Fund	-181	-176	-156	-213	-699	-719	-742
Bank tax	-427	-432	-389	-460	-1,722	-1,803	-1,858
<b>Total operating expenses</b>	<b>-6,299</b>	-6,397	-5,723	-6,666	-25,732	-25,474	-25,787
Net impairment on financial assets	-111	-349	700	-568	1,768	-2,276	-2,808
<b>Profit before tax</b>	<b>6,359</b>	6,154	8,050	5,234	25,480	22,851	25,089
Income tax expense	-1,471	-1,585	-1,047	-1,625	-5,102	-5,707	-6,277
Discontinued operations held for sale, net of tax	93	-	585	-120	102	-	-
<b>Profit for the period</b>	<b>4,965</b>	4,748	6,440	4,187	20,455	17,144	18,812
Risk Exposure Amount (at period end)	922,113	924,118	925,667	917,782	932,973	945,832	974,393
NIM <sup>1</sup>	2.5%	2.5%	2.6%	2.4%	2.5%	2.5%	2.6%
ROE	9.9%	8.7%	14.0%	7.4%	10.8%	8.8%	9.8%
Cost of Risk <sup>2</sup>	-0.02%	0.05%	0.21%	-0.26%	-0.21%	0.21%	0.26%
CET1 ratio (at period end)	20.6%	20.7%	21.6%	19.6%	20.5%	19.0%	18.5%

1. On total assets 2. Calculated as Net loan impairment / Average gross loans to customers



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