

# THE KING'S AWARDS FOR ENTERPRISE

Supported in Warwickshire by:











### **Benefits**

### There are many benefits to winning an award, including:

- Improved opportunities to break into new markets
- Attract investment offers and development interests
- Raised awareness of their brand and increased demand for products
- Enhanced ability to attract the best talent to their team and board
- Raised morale amongst employees and increased productivity

### When an organisation wins a King's Award for Enterprise, they will be:

- Invited to a Royal reception
- Presented with the award by the Lord Lieutenant of Warwickshire
- Able to fly The King's Awards flag at their main office, and use the emblem on marketing materials (for example, on packaging, advertisements, stationery, and website)
- Given a Grant of Appointment (an official certificate) and a commemorative crystal trophy
- The awards are valid for 5 years



"An award not only brings unparalleled prestige, exposure and credibility to your company but also pride and inspiration to your employees."

#### Tim Cox, Lord Lieutenant of Warwickshire

"These awards recognise the hard work of all our employees and the pride we take in developing our people. We were honoured and humbled to be presented with these royal awards. We look forward to continued development of our highly-skilled staff who design and develop market-leading automation for our clients."

**Dave Seaward**, Founder and Engineering Director at 3P innovation.



## **About The Awards**

Warwickshire is full of exciting and innovative businesses, and The King's Awards for Enterprise are a great way of celebrating their success.

Whether a small business with a great innovative product or service, or a larger company running an impressive social mobility programme, these awards are regarded as the most prestigious way to recognise UK businesses and their contribution to enterprise.

The King's Awards for Enterprise are awarded to businesses for outstanding achievement in four categories:

#### **Innovation**

Innovation achievements are assessed for: invention, design or production of goods; performance of services; marketing and distribution; or, after-sale support of goods or services, that have realised outstanding commercial success over 2 years or continuous commercial success over 5 years.

#### **International Trade**

Winners have demonstrated that their business has achieved substantial growth in overseas earning and in commercial success (for their business size and sector) through either outstanding achievement over 3 years or continuous achievement over 6 years.

#### **Sustainable Development**

Winners in this category demonstrate commercially successful sustainable development practices. Sustainable development achievements are assessed for: invention, design or production of goods; performance of services; marketing and distribution; after-sale support of goods or services; or, management of resources or relationships with people and other organisations.

# Promoting Opportunity (through social mobility)

This category recognises businesses and organisations that are providing high quality social mobility initiatives and programmes that specifically reach out and support people from disadvantaged backgrounds, in order to inspire and guide the best talent into their organisation and beyond.

The programmes include work experience, careers advice or mentoring for young people; offering nongraduate routes such as traineeships or changing recruitment practices; and, giving equal support and progression opportunities to all employees.

**Fact:** In 2022 there were 232 winners across the UK: 141 for International Trade, 51 for Innovation, 31 for Sustainable Development, and 9 for Promoting Opportunity."



# **Entry Criteria**

#### To apply for The King's Awards for Enterprise an organisation must:

- Be based in the UK
- File its Company Tax Returns with HMRC
- Be a self-contained enterprise that markets its own products or services and is under its own management
- Have at least 2 full-time UK employees
- Demonstrate strong corporate social responsibility
- Organisations can be a business or non-profit

#### **Innovation**

To apply for the Innovation award, organisations must also:

- Have an innovation that has not been sold before
- Have had the innovation available on the market for at least 2 years
- Have recovered all the investments made in the innovation or show that the innovation will recover its full costs in future
- Show outstanding commercial success as a result of innovation over 2 years or continuous commercial success over 5 years

#### **International Trade**

To apply for the International Trade award, organisations must also:

Have made a minimum of £100,000 in overseas sales in the first year of entry and show year-onyear growth

- Prove that the organisation has achieved outstanding growth in overseas earnings relative to business size and sector
- Prove steep year-on-year growth (without dips) in overseas sales over 3 years or substantial year-on-year growth (without dips) over 6 years

#### **Sustainable Development**

To apply for the Sustainable Development award, an organisation must:

- Show how they have achieved outstanding sustainable development for more than 2 years
- Provide evidence of the benefits or positive outcomes of their actions or interventions

## **Promoting Opportunity Through Social Mobility**

To apply for the Promoting Opportunity award, an organisation must also:

- Provide work experience or careers advice
- Mentoring
- Offer interview and job-related training
- A recruitment process is open to all

For further details, please contact the KAE website at the address below.

### Submit an application

The Warwickshire Lieutenancy is available to support any businesses in the county that would like to apply for The King's Awards for Enterprise. The next application round will be open from May to September 2023. Almost all UK businesses can apply, and the application process is free and straightforward.

#### To discuss next steps:

- Contact the Warwickshire Lieutenancy by email at lieutenancy@warwickshire.gov.uk or by phone on 01926 412328.
  Website https://lordlieutenantofwarwickshire.co.uk/ Twitter @Warkslieutenant LinkedIn www.linkedin.com/company/warkslieutenancy
- **2.** Contact The King's Awards Office by email at kingsawards@beis.gov.uk, or by phone on 0207 215 6880.
  - **Website** www.gov.uk/kings-awards-for-enterprise **Twitter** @TheKingsAwards **LinkedIn** www.linkedin.com/company/the-kings-awards-for-enterprise

