

Fund facts

ISIN: NO0010893159

Launch date, share class: 14.09.2020

Launch date, fund: 27.04.2017

Share class currency: USD

NAV: 143.01 USD

AUM: 1,575 MUSD

Benchmark index: MSCI World (NDDUWI Index)

Minimum purchase: 100 USD

Fixed management fee: 0.30 %

Ongoing charge: 0.30 %

Number of holdings: 689

SFDR: Article 8



Henrik Wold Nilsen
Managed fund since
27 April 2017

Investment strategy

Storebrand Global ESG Plus is a fossil-free global equity fund that seeks to create long-term value growth through a model-based portfolio of shares from developed markets. The fund is managed systematically and seeks to reproduce the benchmark index's return and risk, as closely as possible, while fossil fuel companies are excluded and a strong sustainability focus is applied. A strong sustainability focus is achieved by investing in companies with a high sustainability rating, and avoiding those with a low rating. The fund also actively selects companies with a low CO2 footprint, companies with a high sustainability score and solution companies (by solution companies we mean companies that supply products and services that contribute to solutions to the world's climate and sustainability challenges).

Storebrand Global ESG Plus N (USD)

SUSTAINABILITY



RISK PROFILE



YTD RETURN

7.94 %
27.03.2024

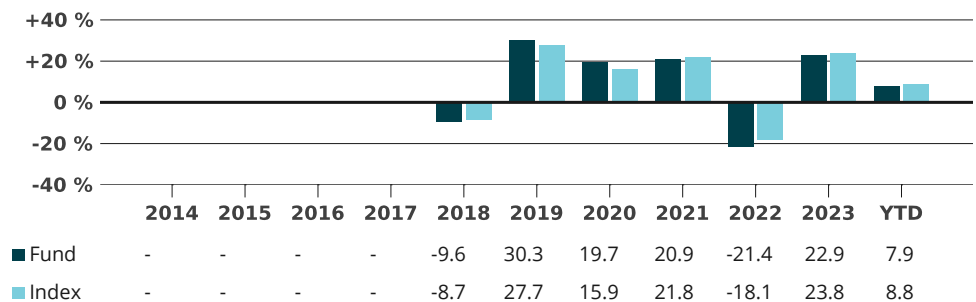
ANNUAL RETURN

12.02 %
Average last 5 years

Monthly report for March as of 31.03.2024. All data in USD unless otherwise stated.

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skills, the fund's risk profile and subscription and management fees. The return may become negative as a result of negative price developments. The fund's Key Investor Information Document and prospectus are available on www.storebrand.com/asset-management

Historical return in USD (net of fees)



The benchmark index can be used as a reference point to compare the return on the fund, but the fund's composition will differ somewhat from the index. See the prospectus for further information on index aware funds.

Past performance before the start date of the share class refers to another share class which is representative for the performance.

Period	Fund (%)	Index (%)	Key figures	1 year	2 years	3 years
Last month	3.01	3.13	Standard deviation	-	-	17.48
Year to date	7.94	8.80	Standard deviation index	-	-	17.07
Last 12 months	27.19	29.24	Tracking error	-	-	1.31
Last 3 years	6.41	8.54	Information ratio	-	-	-1.67
Last 5 years	12.02	12.20	Active share: 40 %			
Last 10 years	-	-				
Since inception	10.69	10.96				

Returns over 12 months are annualised.

Manager Commentary for March 2024



The fund invests more than the index in companies that provide climate solutions. After a poor start to the year for such stocks, March showed some improvement, and climate solution stocks contributed positively to the monthly differential return with 0.1 percent. On the other hand, not investing in fossil energy had a negative contribution of -0.3 percent.

Other exclusion criteria, including the Storebrand standard, collectively contributed -0.1 percent to relative returns. The majority of the fund's positions are invested in the broad, global stock market in a way that is expected to counteract the contributions to relative returns from exclusions and climate solutions that do not directly stem from climate/sustainability exposure, but rather from factors like currency exposure, market beta, or similar. In March, this part of the fund made a neutral contribution to differential returns. The contribution from minor differences in currency exposure between the fund and the index was close to zero.

The best-performing individual company was the U.S. steel producer Steel Dynamics, contributing 0.04 percent. On the other hand, Exxon Mobil, with zero weight in the fund, was the largest negative contributor with -0.13 percent to relative returns.

Global stocks, as measured by the MSCI World in local currency, continued to rise by an additional 3 percent in March, bringing the year-to-date increase to over 10 percent. Continued positive macroeconomic data and further improvement in growth prospects, especially in the U.S., have contributed to the ongoing stock market rally alongside dovish central banks. Sentiment around global stocks remains optimistic, although this could make the markets more vulnerable to disappointments and corrections after such an extended period of growth.

Contribution last month

 Largest contributors	Weight (%)	Contribution (%)	 Largest detractors	Weight (%)	Contribution (%)
NVIDIA Corp	3.35	0.53	Apple Inc	4.15	-0.14
Alphabet Inc	2.45	0.28	Tesla Inc	0.82	-0.11
Microsoft Corp	4.80	0.20	Adobe Inc	0.50	-0.04
Amazon.com Inc	2.54	0.11	Alia Group Ltd	0.23	-0.04
JPMorgan Chase & Co	0.96	0.10	Accenture PLC	0.52	-0.03

Absolute contribution based on NOK returns at fund level.

Portfolio information

Top 10 investments	Share (%)	Country exposure	Share (%)	Sector exposure	Share (%)
Microsoft Corp	4.8	United States	71.7	Information technology	25.1
Apple Inc	4.0	Japan	6.9	Financials	13.7
NVIDIA Corp	3.3	United Kingdom	2.8	Industrials	13.0
Amazon.com Inc	2.6	Canada	2.5	Health care	12.2
Alphabet Inc	2.5	Germany	2.4	Consumer discretionary	10.4
Meta Platforms Inc	1.6	France	2.4	Communication Services	8.1
Eli Lilly & Co	1.0	Australia	1.4	Consumer Staples	6.7
JPMorgan Chase & Co	1.0	Switzerland	1.4	Materials	4.8
Visa Inc	0.9	Spain	1.3	Real estate	3.3
Broadcom Inc	0.9	Netherlands	1.1	Utilities	2.4
Total share	22.6 %	Total share	93.9 %	Total share	99.7 %

Sustainability

Sustainability score



Storebrand's sustainability score measures both risk and opportunities related to sustainability. The score ranges from 1-10, where 10 is the most sustainable, and is based on an assessment of the holdings in the fund

Carbon footprint (ton CO₂e/MUSD)



A low carbon footprint means that a portfolio has low exposure to carbon-intensive companies. It measures the portfolio companies' carbon dioxide emissions (or equivalent) in relation to sales revenues. Providing this visibility is part of Storebrand's obligations to Montréal Carbon Pledge and Portfolio Decarbonization Coalition (PDC).

Sustainability criteria

- ✓ Follows the Storebrand Standard
- ✓ Excludes alcohol
- ✓ Excludes pornography
- ✓ Excludes weapons
- ✓ Excludes gambling
- ✓ Fossil-free
- ✓ Follows the NBIM exclusion list
- ✓ Solution company exposure
- ✓ Optimized for low carbon intensity
- ✓ Optimized for high sustainability scores

Historical returns are no guarantee of future returns. Future returns will depend, among other things, on market developments, the manager's skills, the fund's risk profile and management fees. The returns can be negative as a result of price losses. There is risk associated with investments in the fund due to market movements, developments in currency, interest rates, economic conditions, industry- and company-specific conditions. Before investing, customers are advised to familiarize themselves with the fund's key information and prospectus, which contains further information about the fund's characteristics and costs.