

Connecticut Avenue Securities 2018 Issuance Calendar

The calendar below highlights the periods in 2018 during which Fannie Mae may issue Connecticut Avenue Securities[™] (CAS). Fannie Mae may choose not to issue in some periods, or in certain limited issuance windows, may choose to issue up to two deals. Issuance volumes and utilization of available issuance windows continue to be dependent on market conditions.

Month	Issuance Window
February/March*	Early February to early March
April/May*	Late April to late May
June	Mid- to late June
July/August*	Late July to late August
September/October*	Late September to late October
December	Early December

^{*}Issuance windows in which Fannie Mae may issue up to two CAS deals, subject to market conditions

For more information on Fannie Mae's Credit Risk Sharing programs, its investor resources, and to sign-up to receive email updates delivered to your inbox, visit, http://www.fanniemae.com/portal/funding-the-market/credit-risk/index.html

If you have any questions, please contact Fannie Mae's Investor Helpline at 1-800-2FANNIE or via email.